

GREENVILLE ARENA DISTRICT
BOARD MEETING
August 23rd, 2022
4:00 PM

Present: Amber Drummond, Buddy Dyer, Barry Formanack, Brittany Moore, Neetu Patel, Jimmy Pittman, Dante Russo, Neil Smith

Also Present: Adam Lambright, Beth Paul

Chairperson Patel called to order, for the purpose of doing business, the Greenville Arena District Board of Trustees, held on August 23, 2022, at 4:00 PM with a quorum present.

Mr. Formanack offered the invocation.

Minutes

Mr. Russo made a motion to approve the July 2022, Greenville Arena District Board Meeting Minutes. The motion seconded by Mr. Dyer. There was no opposition to the minutes.

There being no further discussion, the Minutes were approved by a full vote of the Board Members present.

Management

Mrs. Paul presented the Management Report, which included the following: Monthly Financial Summary – July 2022; Book Pipeline FY2023; Management Updates.

Mrs. Paul reviewed the financial statements for month ending July 31, 2022. The Arena hosted 2 events in July which resulted in 8,300 guests. The events included The Masked Singer and New Kids on the Block.

Mrs. Paul reported that Event Income fell short of budget due to poor ticket sales for the Masked Singer and one less event, XMMA.

Operating Expenses compared favorable to budget for the month by \$46,000. Personnel has the largest favorable variance due to budget increases that were instituted in August but budgeted in July. All other expense categories are primarily flat compared to budget.

Mrs. Paul next presented the Booking Pipeline for FY 2023. There are 21 confirmed concerts and 5 tentatively confirmed which would result 26 remaining events for this Fiscal Year. The budget for concert event income is \$2,766,391.

There are 43 confirmed family, sporting and other events. The Arena has budgeted for 47 events with an event income of \$1,896,162. Hockey has 36 confirmed games with a budget of \$444,821.

Mrs. Paul presented the Management Report. She let the Board know that the audit firm had completed its fieldwork. Audited Financial Statements will be presented at the September Board Meeting. The Greenville Swamp Rabbits have announced their affiliation with the LA Kings and the Ontario Reign.

Mrs. Paul also reported that PDS America completed an ADA compliance audit with no significant findings. She also let the Board know that the Arena hosted several community events in July & August, including Little Texas Reunion, Barbara Stone Foundation, 3 BSSF Events and Well Walkers.

Finance

Mr. Formanack had nothing to report.

Capital Improvements

Mr. Dyer had nothing to report.

Public Outreach/Community Relations

Ms. Drummond had nothing to report.

Other

The September GAD Board Meeting will happen on September 27th at 4:00 pm.

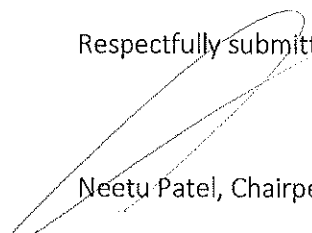
Executive Session

Mr. Patel made a motion to exit to Executive Session for contractual issues; the motion seconded by Mr. Russo. Executive Session adjourned with no action taken.

Mr. Dyer made a motion to adjourn the meeting. The motion was approved and seconded by Mrs. Moore.

The next meeting of the Greenville Arena District Board will be held on Tuesday, September 27th, at 4:00 PM, in the Conference Room at the Bon Secours Wellness Arena.

Respectfully submitted,


Neetu Patel, Chairperson



Amber Drummond, Secretary