

GREENVILLE ARENA DISTRICT  
BOARD MEETING  
September 26, 2023 – 4:00 pm  
Minutes

**Present:** Buddy Dyer, Kerry Lightner, Neetu Patel, Dante Russo, Brittany Moore, Barry Formanack, Amber Drummond, Neil Smith, Jimmy Pittman, Shannon Lavrin

**Also Present:**

Larry Finney, Andrew Lord, Tim Vieira, Adam Lambright, Grace Powlas

Chairperson Patel called to order, for the purpose of doing business, the Greenville Arena District Board of Trustees, held on September 26, 2023, at 4:00 PM.

**Minutes:**

Mr. Russo made a motion to approve the August 2023, Greenville Arena District Meeting Minutes. The motion was seconded by Mr. Smith. There was no opposition to the minutes.

**Management:**

Mrs. Paul began by welcoming the group and introducing General Manager and Head Coach of the Greenville Swamp Rabbits, Andrew Lord, as well as Team President Tim Vieira.

Mrs. Paul reviewed the August 2023 income statement with an overview on the year to date noting the first two periods of the year have had a \$53,000 favorable variance over the operating revenue budget. Operating Expenses compare favorably to Budget, primarily due to personnel vacancies; Two (2) part-time employees were promoted to full-time positions in September. Ms. Paul also reported that two (2) other positions are open and recruiting until filled.

Ms. Paul reported that suite renovations have been completed along with IT Improvements including the reintroduction of the Fan Wi-Fi Network. Additional capital improvements included the elevator project which has passed the final inspections and new checkout technology operating seamlessly at section 119.

Mrs. Paul reintroduced Mr. Viera and Mr. Lord for an overview of the upcoming Greenville Swamp Rabbits Season.

Mr. Viera shared a high level overview of the growth, rising popularity, and community impact of hockey in the upstate including the team's \$336,590 financial contribution to local community causes.

Mr. Lord shared his excitement for the upcoming season and shared that 15 players will return for this season which speaks volume to the support from the city of Greenville.

**Finance**

Mr. Formanack made a motion to approve the amendment budget with operating profit with \$2,676,640, and this motion was seconded by Mrs. Drummond. There were no oppositions to this motion.

Larry Finney presented the audit report of Greene Finney Cauley, LLP. Greenville Arena District received an unmodified opinion from the previous year of 2023. Mr. Finney reported financial highlights including unrestricted net position of \$12.3 million – an increase of \$3.8M. Total cash and investments increased \$4.4M to \$24M.

Mr. Formanack reiterated Mr. Finney's findings that the Greenville Arena District is in an exceptional financial position.

#### Capital Improvements

Mr. Dyer shared that management is approximately \$2MM into a \$6MM capital budget and encouraged Board Members to review the suite completions as well as the ice that has just gone in. Mr. Dyer shared that staff will begin the due diligence phase of roof renovations in Q4 of this FY24. Mr. Dyer shared the Property Committee reviewed management's reports related to general liability and workers compensation; Mr. Dyer shared the mod has decreased from prior year.

#### Public Outreach

Ms. Drummond's next committee meeting is scheduled for November.

Mrs. Paul reviewed DHEC contract and shared that the Arena is a designated medical shelter in the event of an emergency. Management also works in partnership with Red Cross and similar agencies for emergency weather situations.

#### Other

Mrs. Paul provided hard copies of several publications featuring Bon Secours Wellness Arena 25<sup>th</sup> year anniversary editorials.

#### Executive Session motion

Mr. Patel asked for a motion to enter Executive Session. Mr. Russo made the motion, and motion was seconded by Mr. Dyer.

The Board exited Executive Session with no action taken.

Mr. Russo made a motion to adjourn the Board Meeting, and Mr. Dyer seconded.

The next meeting of the Greenville Arena District Board will be held on Tuesday, October 24 at 4:00PM in the large conference room at Bon Secours Wellness Arena.

Respectfully submitted,

Neetu Patel, Chairperson



Amber Drummond, Secretary