

GREENVILLE ARENA DISTRICT
 BON SECOURS WELLNESS ARENA
 2021-2022 OPERATING BUDGET

	2022 Budget	2021 Budget	Variance	% change
Operating Revenue				
Events	\$ 4,665,713	2,507,373	\$ 2,158,340	86.08%
Sponsorship & Premium Seating	2,289,220	1,401,231	887,989	63.37%
Other	427,400	514,500	(87,100)	-16.93%
Naming Rights	479,191	269,998	209,193	77.48%
Total Revenue	\$ 7,861,525	4,693,102	\$ 3,168,423	67.51%
Operating Expenses				
Personnel	\$ 2,522,152	1,943,507	\$ 578,645	-29.77%
Marketing	53,227	39,727	13,500	-33.98%
Sponsorship/Community Relations	30,500	19,500	11,000	-56.41%
Premium Seating	55,725	37,575	18,150	-48.30%
Event Services	52,275	41,275	11,000	-26.65%
Operations	514,925	410,425	104,500	-25.46%
Utilities	704,584	611,584	93,000	-15.21%
Insurance	350,452	310,452	40,000	-12.88%
General & Administrative	499,549	392,705	106,844	-27.21%
Food & Beverage	1,058,165	-	1,058,165	0.00%
Total Operating Expenses	\$ 5,841,554	3,806,750	\$ 2,034,804	-53.45%
Operating Profit- Arena Operations	\$ 2,019,970	886,352	\$ 1,133,618	128%

Debt Coverage Calculation	
Operating Profit before depreciation	\$ 2,019,970
2016C Debt Obligations	\$ -
Master Lease & Accounting Adjustments	\$ (81,906)
Available Cash after Debt	1,938,064
Adjustments to Cash:	
Master Lease Payments	\$ (81,906)
Net Cash Adjustments (Accounting)	-
Capital Projects - Pay Go Expenses	-
Change in Cash After Debt/Adjustments	\$ 1,938,064