

GREENVILLE ARENA DISTRICT
BOARD MEETING
January 23, 2024 – 4:00 pm
Minutes

Present: Neetu Patel, Dante Russo, Kerry Lightner, Barry Formanack, Buddy Dyer, Brittany Moore, Amber Drummond, Neil Smith, Jimmie Pittman

Also Present:

Beth Paul and Adam Lambright from the Greenville Arena District, Bill Foster

Vice Chairperson Russo called to order, for the purpose of doing business, the Greenville Arena District Board of Trustees, held at Bon Secours Wellness Arena on January 23, 2024, at 4:00 PM.

Minutes:

Mr. Russo proposed a motion to approve the December 19th, 2023, Greenville Arena District Meeting Minutes. Mr. Formanack made the motion and it was seconded by Ms. Moore. There was no opposition to the minutes.

Management:

Ms. Paul began by sharing the Management Report, Month Ending December 2023. December event income was favorable to the budget by \$47K, with year to date unfavorable by \$298.5K. All other revenue streams are trending favorable. December attendance is pacing well at 41,900 with an annual attendance of 244,000. Operating expenses are unfavorable to budget for the month by \$64K. Ms. Paul provided information to explain the variances. Strategically spending discretionary funds as they are needed instead of holding to the 4Q.

Ms. Paul shared the booking pipeline and it is very strong. Total number of concerts at 32, projecting a total revenue of \$4.8M. Two sold out shows in December. Three sold out shows in February, and others trending well. Partnership with Greenville Symphony Orchestra for Bocelli and Star Wars. Good to have the circus back after several years.

Ms. Paul shared portfolio summaries on the new investment strategies for both funds.

Ms. Paul shared updates on our Capital Improvement Plans for FY24. Ms. Paul shared there are no new general liability or worker's compensation claims for FY24 2Q.

Ms. Paul shared we have a safety committee that meets regularly and are in the process of reviewing existing emergency operation plans with Greenville County and Greenville City emergency teams. Training is scheduled for February/March to focus on active shooter and conflict resolution. A new software, VenuesNow, will assist in identifying trends.

Finance:

Mr. Formanack had nothing to report.

Capital Improvements:

Mr. Dyer stated the committee met yesterday and the updates were given earlier in Ms. Paul's management report.

Public Outreach:

Ms. Drummond stated nothing to report at this time and the committee will be meeting next month.

Other Business:

Mr. Patel asked if there was any other business to discuss. No other business was stated.

Executive Session:

Mr. Patel proposed a motion to move to Executive Session. Mr. Dyer made a motion and Ms. Drummond seconded the motion.

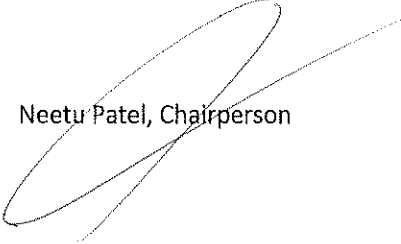
Entered into Executive Session.


Adjourn:

Mr. Patel proposed a motion to exit Executive Session and the meeting. Ms. Drummond made the motion and Mr. Russo seconded the motion.

The next meeting of the Greenville Arena District Board will be held at Bon Secours Wellness Arena on February 27th, 2024 at 4:00pm, the 4th Tuesday of February.

Respectfully submitted,


Neetu Patel, Chairperson


Amber Drummond, Secretary